

CARES ACT Reporting Requirements

Date Posted: August 13th, 2020

Reviewed Quarterly

- ✓ September 2020: no changes to previous data.
- ✓ December 2020: no changes to previous data.
- ✓ March 2021: no changes to previous data.

Report on funds received by St. Peter's Hospital College of Nursing (SPHCON) and Samaritan Hospital School of Nursing (SAMSON) under Section 18004(a)(1) of the Coronavirus Aid, Relief and Economic Security (CARES) Act to provide Emergency Financial Aid Grants to students.

Higher Education Emergency Relief Fund Reporting- Emergency Financial Aid Grants to Students

St. Peter's Hospital College of Nursing and Samaritan Hospital School of Nursing signed and returned to the Department of Education the Certification and Agreement to the Department on June 5, 2020. At least 50 percent of the total allocation received under Section 18004(a)(1) of the CARES Act, will provide emergency aid to students.

Who is eligible to receive CARES Act funding?

- Application submission attesting to incurring unexpected expenses due to COVID-19
- Matriculated during Spring 2020
- U.S. citizenship status
- A valid 2019-20 FAFSA is recommended
- Meet Title IV Federal Financial Aid eligibility requirements as determined by the U.S. Department of Education.

Who is considered ineligible for funding?

- International and Deferred Action for Childhood Arrivals (DACA) students
- Students not meeting Satisfactory Academic Progress (SAP)
- Students with a federal/institutional loan default status
- New students enrolling for the 2020-2021 academic year

- What expenses can be covered with CARES Act funding?

Grants awarded are intended to reduce financial hardship during the COVID-19 pandemic, but in some instances will not fully resolve or remove the financial burden. Examples of COVID-19 related expenses eligible for grant consideration include, but are not limited to: emergency travel caused by the abrupt transition to online learning

- Child care expenses
- Technology expenses created by the shift to online learning
- Medical/health-related expenses due to COVID-19
- Rent/food

- Can I use my CARES payment towards a current/past due balance?

- No. Per federal guidance, emergency cash grants to students **CANNOT** be applied towards outstanding balances and must be disbursed directly to the student.

- **How were awards determined?**

Funds were awarded to students who meet the eligibility requirements (above) and who submitted a CARES Act application attesting they incurred unexpected expenses due to the COVID-related disruption of learning (eligible costs above). Awards were determined by the 2019-20 FAFSA Expected Family Contribution (EFC) and divided into four (4) tiers based on a student's financial need level. If no FAFSA application was on file, applicant was required to submit an additional self-attestation in reference to [Section 484](#), and categorized as Tier 4.

- The estimated number of students at SAMSON that are eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 is 140.
- The estimated number of students at SPHCON that are eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 is 120.

Samaritan Hospital School of Nursing (SAMSON) Block Grant Formula:

Tier	FAFSA EFC	# of Students	Amount
1	\$0-\$5,711	37	\$1,125.00
2	\$5,712-\$11,424	13	\$701.00
3	\$11,425-\$22,850	5	\$500.00
4	>\$22,851 +no FAFSA	7	\$297.00

St. Peter's Hospital College of Nursing (SPHCON) Block Grant Formula:

Tier	FAFSA EFC	# of Students	Amount
1	\$0-\$5,711	28	\$1,125.00
2	\$5,712-\$11,424	8	\$840.25
3	\$11,425-\$22,850	6	\$525.00
4	>\$22,851 + no FAFSA	3	\$300.00

- **How many St. Peter's Hospital College of Nursing (SPHCON) students are eligible to received CARES Act emergency grants?**

St. Peter's Hospital College of Nursing estimated 45 students were eligible to receive CARES Act emergency grants at the time funds were received.

- **How many Samaritan Hospital School of Nursing (SAMSON) students are eligible to received CARES Act emergency grants?**

Samaritan Hospital School of Nursing estimated 62 students were eligible to receive CARES Act emergency grants at the time funds were received.

- **How much is available for emergency financial aid to students?**

-Fifty percent of the student emergency funding portion for St. Peter's Hospital College of Nursing (SPHCON) is \$42,272.

- Fifty percent of the student emergency funding portion for Samaritan Hospital School of Nursing (SAMSON) is \$55,317.

- **The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).**

SAMSON has awarded \$55,317 as of August 13th, 2020.

SPHCON has awarded \$42,272 as of August 13th, 2020.

- **How many students have been awarded Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act after 30 days?**

62 students from SAMSON have been approved for funds and awarded as of August 13th, 2020.

45 students from SPHCON have been approved for funds and awarded as of August 13th, 2020.

- **Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.**

Instructions were sent via e-mail, MESA, and website to apply for CARES Act funding if they incurred unexpected costs due to the disruption of COVID-19.

The application deadline was June 19, 2020.

Payments will be issued directly to the student's permanent home address. A disclosure statement will include an overview and the option to return funds if the recipient feels they received funding in error.

- **Tax Information for Recipients**

The [IRS announced](#) that the CARES Act grants to students will not be taxable. The IRS states that these grants will be considered official federal disaster assistance, which excludes the funds from being taxed. St. Peter's Hospital College of Nursing and Samaritan Hospital School of Nursing and its affiliates do not provide tax, legal, or accounting advice. Higher Education Emergency Relief Fund (HEERF) grants to students will be included on the 2020 IRS Form 1098-T in Box 5. Further, the [IRS FAQs: Higher Education Emergency Relief Fund and Emergency Financial Aid Grants under the CARES Act](#) make it clear that students cannot claim any education credits or deductions, so the emergency grant amounts will not appear in Box 1 of the 1098-T.

- **Will more funding be available?**

Funding eligibility is monitored on a regular basis. Students can submit an application in MESA to be added to the waitlist if additional funding becomes available.