

Value of the 340B Program

St. Peter's Health Partners, Samaritan Hospital, Troy, NY

We're Leading the Way to Healthier Communities

St. Peter's Health Partners' Mission guides everything we do. We strive to both serve others and transform care delivery. We reinvest our resources back into the community through new technology, health services, and access for everyone regardless of circumstance.

As a member of Trinity Health, St. Peter's Health Partners' Community Health & Well-Being (CHWB) strategy promotes optimal health for those who are poor and vulnerable and the communities we serve by connecting social and clinical care, addressing social needs, dismantling systemic racism and reducing health inequities.

In fiscal year 2020, SPHP provided more than \$60 million in total community benefit. These efforts included preventive services; community partnerships; the preparation of future health care professionals; uncompensated care, research and clinical trials; programs that impact well-being and health status; and efforts to meet the health needs of the uninsured, low-income and other vulnerable populations.

The Benefits of the 340B Program

Section 340B of the Public Health Service Act requires pharmaceutical manufacturers participating in Medicaid to sell outpatient drugs at discounted prices to health care organizations that care for many uninsured and low-income patients. The program allows 340B hospitals – like Samaritan – to stretch limited federal resources to reduce the price of outpatient pharmaceuticals for patients and expand health services to patients and the communities they serve.

Along with our annual \$19.7 million in uncompensated care (charity care, bad debt and underpaid public programs), Samaritan Hospital uses its 340B savings to help care for all patients, regardless of their ability to pay. This includes free care for uninsured patients for services including cancer care and infusion services; free vaccines; mental health services; community health programs including prostate and cardiac and vascular screenings; and medication management and prescription assistance. Through our prescription assistance program we were able to assist 1,846 individuals in fiscal year 2020 obtain needed medications, which they would otherwise not be able to afford.



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